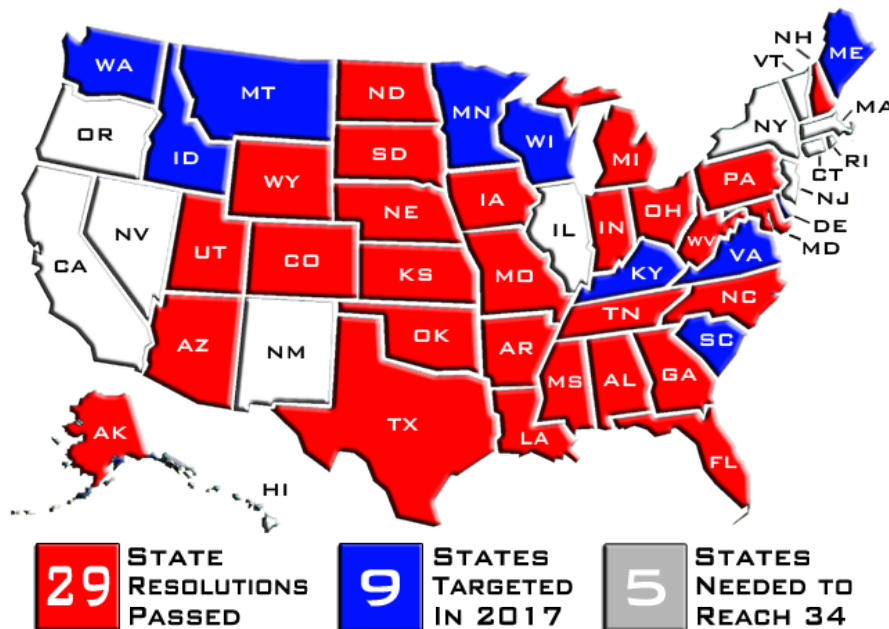


## Memo From NATIONAL TAX LIMITATION FOUNDATION

Our Foundation is hard at work on two strategic projects key to our nation's fiscal future and wellbeing.

While they may appear to be separate and distinct – one being at the federal level, the other being executed by the states – these projects have a commonality of dealing with the federal debt, deficits, national economic growth and the financial future of our people. James Madison underscored this: "I go on the principle that a public debt is a public curse and in a republican government more than any other..." Even Barack Obama (before he was president) said, "Increasing America's debt weakens us domestically and internationally." These projects are:

- Seeking a federal fiscal discipline (balanced budget) amendment through state resolutions pursuant to Article V of the Constitution with a state-driven amendment convention. The progress we have been making has been the best kept secret in America. We are now at 29 states of the 34 needed, with Arizona having acted as recently as March 27<sup>th</sup> (but we have lost two states – Delaware and New Mexico – to rescission and were blindsided by Soro's sponsored Common Cause in Idaho). With adequate funding for grassroots education and communication, we can reach our 34<sup>th</sup> state by early next year (we are working in nine target states – see map below).



- Major economic growth-inducing tax reform at the federal level. Our "bankrupt" nation must grow its way to fiscal health through major corporate and other tax reforms (spending control, to be achieved by devolving the federal "safety net" programs to the states with finite block grants and a work requirement – the Reagan welfare solution – will follow). Kennedy / Reagan economic growth rates of 4% following major tax cuts will do the job.

To avoid the Obamacare repeal / replace outcome, we must do a better job of educating Americans on the issues key to tax reform success. That requires a knowledgeable "cheering section" of conservative taxpayer advocates at the grassroots. We are spearheading the organizing of such an educational effort which will gear up and operate over several months leading up to consideration of such legislation.

We are seeking funding for each project and would appreciate some indication as to whether either or both of these efforts might enjoy your support.